SACKMAN
ENTERPRISES INC.

June 11, 2014

Hon. Miriam G. Cedarbaum

United States District Judge

Southern District of New York

Daniel Patrick Moynihan

United States Courthouse

500 Pearl Street

New York, New York 10007

RE: STEPHEN WALSH

Dear Judge Cedarbaum;

I have been personally friends with Steve Walsh and his son Michael for over twenty years and I truly believe that Steve is a good man. Over these past twenty years, Steve and I would meet for our weekly golf game. When playing golf, you learn a lot about the character of a man and in all these years I have seen nothing but honesty and integrity. There was never any deceit or lies. It was and still is very difficult to understand what he did wrong.

I know for a fact that he never lived "high on the hog" and I say this because most of his golf friends would bet $25 dollar Nassau's and Steve would insist that $10 was his limit. Anyone dealing in large sums of money would not care.

For the past five years, Steve's life has drastically changed from his modest living to where he is today and I respectfully request that you show leniency on sentencing day.

Cordially,

Alan Sackman

165 WEST 73RD STREET NEW YORK, NEW YORK 10023 212.595.5565 FAX 212.595.5646

Exhibit 57

Albert M. Weis
[redacted]
Sands Point, NY [redacted]

Honorable Miriam G. Cedarbaum
United States District Judge
Southern District of New York
Daniel Patrick Moynihan
United States Courthouse
500 Pearl Street
New York, NY 10007

Dear Judge Cedarbaum,

I have known Steve Walsh since 1984 when he became a member of Sands Point Golf Club. Over the years I have played golf and cards with Steve and have had a social relationship that included dinners and attendance at the Long Island Alzheimer's Association meetings. Steve played a very active role in this organization serving as president for many years.

In 2002 I was elected president of Sands Point Golf Club and asked Steve to be my vice president because I had great respect for his integrity and honesty. Upon my retirement in 2005, Steve assume the presidency of the club.

I know that Steve regrets his involvement with any criminal activity and wishes to put this matter behind him. I respectfully request that you consider his good history and show leniency when you sentence him.

Sincerely,

Albert Weis

Albert Weis

Exhibit 58

Teresa Menendez

[redacted] New York, NY [redacted]

Hon. Miriam Cedarbaum
United States District Judge
Southern District of New York
Daniel Patrick Moynihan
United States Courthouse
500 Pearl Street
New York, NY 10007

Dear Judge Cedarbaum:

I am writing on behalf of Stephen Walsh. I have known for the last 5 years. He is family friend. I have spent many weekends in his company in my sister's home. He has spent many holidays with our family.

For the time I have known Steve, I have watched him immerse himself in Alcoholics Anonymous. He now frequently leads meetings and is devoted to helping others in this predicament. Steve also has a long history of philanthropic activities particularly in support of the Alzheimer's Association.

Steve is a kind and unassuming man. He has often expressed his regrets about his actions and the impact to the victims. He profoundly regrets his actions and their impact to the victims, to his family and on his friends. He is anxious to move past this period of his life and resume a normal life.

Sincerely,

Terri Menendez

Exhibit 59

Ho. Miriam G. Cedarbaum
United States District Judge
Southern District of New York
Daniel Patrick Moynihan
United States Courthouse
500 Pearl Street
New York, NY 10007

Dear Judge Cedarbaum,

Steve Walsh and I came into each other's lives when he joined the Sands Point Golf Club some 30 years ago. The club has a history of inclusiveness from its beginning under founder Averell Harriman which was as important to Steve as it was to me when I joined.

I was at the time, club president, and Steve showed an interest if club affairs from the outset. He was a willing volunteer for committee assignments, which led him to become a club governor and eventually rose to become club president, where he was a respected leader.

We spent a great deal of time together both on and off the golf course, so I got to know him very well. We discussed many things including his work in the financial industry, of which I was not a part. There was never a hint of impropriety in any of our conversations. In fact to the contrary, I was always impressed with his integrity and his honesty.

He was, if you will, a pillar of the community due to the time and effort he gave to our local Alzheimer Foundation, of which he was a founder and a generous donor.

Nothing in the thirty years I have known him led me to believe he was capable of anything unethical, let alone criminal, so I was shocked when this came to light. In our conversations since then he was shown remorse for not realizing what was going on, and as he has said, 'my name was on the door so I take full responsibility for what happened'. He has continued to lead an exemplary life, and regardless will remain a good friend and someone I will always look up to.

I only hope some leniency can be shown him, so he can move on with his life.

Sincerely,

Michael F. Henahan
[redacted]
Manhasset, NY [redacted]

Exhibit 60

PEARSON PARTNERS, INC.

610 Fifth Avenue • New York • New York • 10020

Telephone - (212) 332-2750
Facsimile - (212) 332-2755

May 29, 2014

Hon. Miriam G. Cedarbaum
United States District Judge
Southern District of New York
Daniel Patrick Moynihan
United States Courthouse
500 Pearl Street
New York, New York 10007

Dear Judge Cedarbaum:

I am Andrew Pearson and I have been working with my brothers Paul, David and John at Pearson Partners, Inc. in Manhattan since 1992. I first met Stephen Walsh as our company created a joint venture with Steve's company to invest in real estate. Our company was more involved in the finding, management and operation of the real estate, while Steve helped to raise equity. Steve was always fair and honest in his dealings with us and our investors and thus we found him to be a good partner over the years that we worked together.

Through our association, I got to know Steve on a more personal level. Steve was very involved with the Long Island Alzheimer's Association and was successful in helping make LIAF what it is today.

I also got to know his family as his son Michael Walsh who initially became involved with our joint real estate activities, and later, Andrew Walsh, who we hired to work at our company and who later left to work more closely with his father. I always viewed Steve as a very caring father.

I am also a resident of Port Washington and have seen his lifestyle both before and after. Steve did not live an extravagant lifestyle before, and since his assets were frozen and his home was sold, Steve has been living very modestly in a garden-style apartment building on a commercial road across the street from a service station in what is considered to be the affordable part of town for low income residents.

On behalf of Steve and his family and all those who know him and especially all that he has been through as he has certainly suffered I respectfully ask that you can be lenient in your sentence.

Respectfully Yours,

Andrew J. Pearson

AJP/jb

Exhibit 61

PEARSON PARTNERS, INC.
610 Fifth Avenue • New York • New York • 10020 *Tel. 212-332-2750 • Fax 212-332-2755*

May 27, 2014

Hon. Miriam G. Cedarbaum
United States District Judge
Southern District of New York
Daniel Patrick Moynihan
United States Courthouse
500 Pearl Street
New York, New York 10007

RE: STEPHEN WALSH

Dear Judge Cedarbaum:

I am writing this letter to share with you my support for Stephen Walsh. My name is David Pearson and I, along with my three brothers, have been in a family run business known as Pearson Partners, Inc. since 1992. Prior to 1992, I was a Managing Director at Manufacturers Hanover Trust. I am a real estate professional, a member of the Urban Land Institute, the Real Estate Board of New York, the Appraisal Institute ("MAI") and a former faculty member of New York University.

I have known Steve since 2001 when he was introduced to me by my brother Paul. At the time, Steve was a member of my brother's golf club and a potential investor in our real estate business. In all of my business dealings with Steve I always found him to highly ethical and moral. He was always honest in his dealings with me and the people we met together.

He is also a devoted father to his three children, Michael, Sarah and Andrew. He made Michael part of PWG to help educate Michael in his career. He asked us to hire his son Andrew (which we did) to likewise further his career. He was extremely devoted to Sarah; often leaving on a Friday to watch her play in one of her college lacrosse games.

Steve also proved to be civic minded. He and his wife Janet were instrumental in the founding of the Long Island Alzheimer's Foundation ("LIAF"). We went to both their annual benefit at the Garden City Hotel and their annual Golf outing and I personally witnessed how Steve's involvement made LIAF tick. Steve was also a devoted alumni of SUNY Buffalo.

Steve has shown a brave face throughout this ordeal but I know he is heartbroken. He sincerely regrets his actions for which he has now pled guilty. Even though Steve is not a young man, he wants to get this incident behind him so that he can once again, move forward being a productive person.

I respectfully request that you show Steve leniency as I can think of only negatives from his potential incarceration; negatives for the community, his family and for me personally as Steve's friend. Thank you most kindly for your consideration.

Respectfully Submitted,

David A. Pearson

DAP/jb

Exhibit 62

John M. Pearson
610 Fifth Avenue
New York, NY 10020

T. 212.332.2750

May 28, 2014

Hon. Miriam G. Cedarbaum
United States District Judge
Southern District of New York
Daniel Patrick Moynihan
United States Courthouse
500 Pearl Street
New York, New York 10007

Dear Judge Cedarbaum:

I am John Pearson and I have been working with my brothers Paul, David and Andrew at Pearson Partners, Inc. in Manhattan since 1992. Prior to that I was an officer in the real estate division of Chase Manhattan Bank. I have known Stephen Walsh both personally and professionally since 2001 when I was introduced to Steve by my brother and partner Paul Pearson when I joined Sands Point Golf Club, where Steve was President.

As a member at the golf club, both Paul and I got to know Steve on a more personal level. Steve was always well regarded at the club by all the members and I enjoyed his friendship as did others who knew him there.

I also knew Steve in connection with the Long Island Alzheimer's Association as we supported the charity by going to its various events and making donations in support of LIAF. Steve was very compassionate about LIAF and was successful in helping make LIAF what it is today.

Within a year or so of getting to know Steve at the club, our company created a joint venture with Steve's company to invest in real estate. In this regard, my company worked on sourcing, performing due diligence and running the transactions while Steve focused on the raising of equity. Steve was always fair and honest in his dealings with us and our investors and thus we found him to be a good partner over the years that we worked together.

I also got to know his family as his son Michael became involved with our joint real estate activities. Also, we eventually hired his other son Andrew at Pearson Partners and as a result I worked closely with Andrew as well and witnessed first-hand how much Steve cared for his children.

On behalf of Steve and his family and all those who know him and especially all that he has been through as he has certainly suffered I respectfully ask that you can be lenient in your sentence.

Respectfully Yours,

John M. Pearson